



Roadzen Addresses Inaccurate Reporting of Analyst Expectations in Q1 FY2026 Results

August 18, 2025

Recent media reports, originating from an AI-generated article on The Motley Fool and widely syndicated, misstated Roadzen's analyst expectations as over \$21 million in Q1 revenue, implying a revenue miss of more than 50%. Roadzen clarifies that these figures were never issued by its covering analysts, and that its record first quarter — the strongest Q1 in Company history — was in line with its operating plan and market estimates.

NEW YORK, Aug. 18, 2025 (GLOBE NEWSWIRE) -- Roadzen Inc. (Nasdaq: RDZN) ("Roadzen" or the "Company"), a global leader in AI at the convergence of insurance and mobility, today clarified its fiscal first quarter 2026 results following inaccurate reporting by certain media outlets.

Strong Q1 Results

On August 13, 2025, after market close, Roadzen reported record first-quarter revenue of \$10.9 million, up 22% year-over-year, along with continued sequential improvement in Adjusted EBITDA, which was a full quarter ahead of analyst expectations, and Q1 FY2026 GAAP EPS of \$(0.05). These results were largely consistent with expectations from the analysts who actively cover the Company.

Inaccurate Media Reports

On August 14, The Motley Fool published an AI-generated article — later syndicated across Nasdaq.com, AOL, and several other widely read platforms — that incorrectly stated analyst revenue expectations for Roadzen's Q1 were more than \$21 million, implying the Company had missed estimates by over 50%. These figures were not issued by Roadzen's covering analysts and had no factual basis. Roadzen reiterates that its reported revenue of \$10.9 million — modestly below estimates of \$11.4 million (a 4.8% variance) — and GAAP EPS of \$(0.05) were in line with analysts' expectations.

Corrections and Retractions

On August 15, The Motley Fool corrected its article and added an editor's note acknowledging that incorrect analyst estimates had been used. The Nasdaq version of the article has since been removed.

The analysts who cover Roadzen — Allen Klee of Maxim and Ashok Kumar of ThinkEquity — both carry "Buy" ratings, with price targets of \$4 and \$5 respectively.

Rohan Malhotra, CEO and Founder of Roadzen, commented, "We delivered a solid quarter across all fronts, and remain focused on growing the business and creating long-term value for our investors."

About Roadzen Inc.

Roadzen Inc. (Nasdaq: RDZN) is a global technology company transforming auto insurance using advanced artificial intelligence (AI). Thousands of clients, from the world's leading insurers, carmakers, and fleets to dealerships and auto insurance agents, use Roadzen's technology to build new products, sell insurance, process claims, and improve road safety. Roadzen's pioneering work in telematics, generative AI, and computer vision has earned recognition as a top AI innovator by publications such as Forbes, Fortune, and Financial Express. Roadzen's mission is to continue advancing AI research at the intersection of mobility and insurance, ushering in a world where accidents are prevented, premiums are fair, and claims are processed within minutes, not weeks. Headquartered in Burlingame, California, the Company has 323 employees across its global offices in the U.S., U.K. and India. To learn more, please visit www.roadzen.ai.

Cautionary Statement Regarding Forward Looking Statements

This press release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). We have based these forward-looking statements on our current expectations and projections about future events. These forward-looking statements are subject to known and unknown risks, uncertainties and assumptions about us that may cause our actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "may," "should," "could," "would," "expect," "plan," "anticipate," "believe," "estimate," and "continue," or the negative of such terms or other similar expressions. Such statements include, but are not limited to, statements regarding the anticipated benefits of our products and solutions, anticipated benefits and revenues from the partnership described in this press release, business growth in the U.S., U.K. and India, anticipated Adjusted EBITDA breakeven timing, strategy, demand for our products, expansion plans, future operations, future operating results, estimated revenues, losses, projected costs, prospects, plans and objectives of management, as well as all other statements other than statements of historical fact included in this press release. Factors that might cause or contribute to such a discrepancy include, but are not limited to, those described in "Risk Factors" in our Securities and Exchange Commission ("SEC") filings, including the annual report on Form 10-K we filed with the SEC on June 26, 2025. We urge you to consider these factors, risks and uncertainties carefully in evaluating the forward-looking statements contained in this press release. All subsequent written or oral forward-looking statements attributable to our company or persons acting on our behalf are expressly qualified in their entirety by these cautionary statements. The forward-looking statements included in this press release are made only as of the date of this release. Except as expressly required by applicable securities law, we disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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